

82-5084

PUBLIC

FORM 20

Securities Act

ALBERTA SECURITIES
COMMISSION - EDM

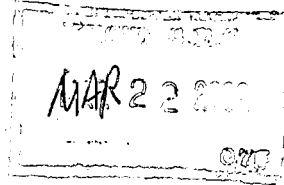
MAR 22 2002

REPORT UNDER SECTION 108(1) OF THE SECURITIES ACT OF A TRADE MADE UNDER SECTION 107(1)(a), (b), (c), (d), (l), (m), (p), (q), (t), (t.1) (u), or (z) OF THE SECURITIES ACT OR SECTION 122(b) OR (d) OF THE SECURITIES REGULATION.

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2672176
1085007

1. Full name and address of the Vendor.

Globel Direct Inc.
1324 - 36th Avenue N.E.
Calgary, Alberta
T2E 8S1



SUPPL

2. Name and address of the issuer of the security traded and description of the security.

As above. Convertible Debentures

3. Date of trade(s).

February 8, 2002



02028663

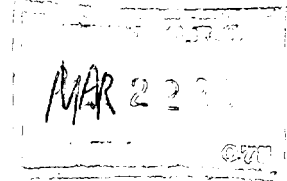
4. If the trade(s) involved securities in which a published market exists or the trade(s) was (were) made pursuant to section 107(1)(p), (q), (t), and (y.1) of the Act or section 122(b) or (d) of the Securities Regulation or if the issuer of the securities is not a reporting issuer, complete the following:

PROCESSED

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5. State the name and address of any person acting as agent in connection with the trade(s) and the compensation paid or to be paid to the agent.

N/A

6. State the total gross proceeds realized in Alberta by the issuer or selling security holder from the distribution.

\$175,000

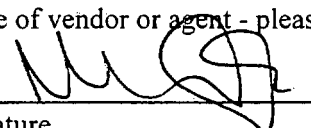
CERTIFICATE OF VENDOR OR AGENT OF VENDOR

The undersigned hereby certifies that the statements made in this report are true and correct.

Dated at Calgary, Alberta, this 15th day of March, 2002.

GLOBEL DIRECT, INC.

Name of vendor or agent - please print


Signature

Chief Financial Officer

Official capacity - please print

Leslie R. Byle

Please print here name of individual whose
signature appears above if different from
name of vendor or agent printed above